

Developer Buys Historic Former Hotel in Va

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The historic Patrick Henry Hotel in downtown Roanoke has been acquired by a developer who plans to invest at least \$14 million to convert it to other uses.

Ed Walker of Roanoke bought the 84-year-old building from Potomac Realty Capital of Boston for \$1.3 million on Tuesday. Potomac Realty had acquired the building for \$2 million at a public auction in August.

Some floors will be converted to apartments. Walker also plans to add office space and to lease space for a restaurant/bar on the ground floor.

The building is listed on the National Register of Historic Places.