

Builders Get Piece of \$17M from HUD

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Maryland and Virginia builders are getting a cut of \$17 million in grants from the Department of Housing and Urban Development for low-income elderly housing.

The money will fund pre-development activities such as architectural, engineering and site work.

Bethesda-based Victory Housing and Baltimore-based CSI Support and Development Services each received the maximum grant size of \$400,000. Baltimore-based Associated Catholic Charities, Inc. will get \$393,150 while Volunteers of America, which has offices in Alexandria, will see \$151,776.

Developers must use the money within 18 months.